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Wife's Awareness of Managing Family Resources and its Relation to the Hidden Household Income

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ABSTRACT

Government adopts a set of policies aimed at achieving economic growth to contribute to the well-being of families and nations. Thus, it is important to consider measures, and alternatives of households in using goods and services provided by the State for their significance on the continuity of the economic growth of the state. One of the important economic aspects is the "hidden household income", which depends on the awareness of wives to manage family resources optimally. The current research aims at studying the impact of wife contribution in managing family resources to reduce the expenses and achieve the highest possible hidden income. Four-hundred working and non-working wives, aged between 20 and 50 years, were randomly selected to take part in the current study. Results show that the family hidden income was significantly correlated with all processes of the family resource management, especially "implementation" and "evaluation" processes. No significant differences were detected between working and non-working wives on managing family resource. However, the level of education of wives recorded high positive impacts on management of family resources. The proceedings of the family resource management were associated with high family socioeconomic status. The highest correlations between the administrative steps were detected between "planning"-"regulation" and "implementation"-"assessment" processes. Thus, it is highly recommended to activate outreach programs aimed at guiding wives for the importance of the unpaid domestic work, and their impacts on minimizing the economic burden of the family. Supportive government policies are also required to reduce family burden.

Keywords: family resources; hidden household income; wives; management skills